Annual Report for Trust for Cultural Resources of the City of New York

Fiscal Year Ending: 12/31/2025

Run Date: 03/06/2026
Status: UNSUBMITTED
Certified Date: N/A

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		$0.00
	Investments		$0.00
	Receivables, net		$935,675.00
	Other assets		$0.00
	Total current assets		$935,675.00
Noncurrent Assets			
	Restricted cash and investments		$4,368,748.00
	Long-term receivables, net		$0.00
	Other assets		$0.00
	Capital Assets		
		Land and other nondepreciable property	$4,760,253.00
		Buildings and equipment	$0.00
		Infrastructure	$0.00
		Accumulated depreciation	$0.00
		Net Capital Assets	$4,760,253.00
	Total noncurrent assets		$9,129,001.00
Total assets			$10,064,676.00
Liabilities			
Current Liabilities			
	Accounts payable		$0.00
	Pension contribution payable		$0.00
	Other post-employment benefits		$0.00
	Accrued liabilities		$1,659,914.00
	Deferred revenues		$2,304,963.00
	Bonds and notes payable		$0.00
	Other long-term obligations due within one year		$1,745,516.00
	Total current liabilities		$5,710,393.00
Noncurrent Liabilities			
	Pension contribution payable		$0.00
	Other post-employment benefits		$0.00
	Bonds and notes payable		$0.00
	Long term leases		$0.00
	Other long-term obligations		$188,101,267.00
	Total noncurrent liabilities		$188,101,267.00

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Total liabilities			$193,811,660.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		$4,760,253.00
	Restricted		$0.00
	Unrestricted		($188,507,237.00)
	Total net assets		($183,746,984.00)

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		$400,273.00
	Rental and financing income		$0.00
	Other operating revenues		$8,978,207.00
	Total operating revenue		$9,378,480.00
Operating Expenses			
	Salaries and wages		$0.00
	Other employee benefits		$0.00
	Professional services contracts		$504,176.00
	Supplies and materials		$0.00
	Depreciation and amortization		$0.00
	Other operating expenses		$10,537,126.00
	Total operating expenses		$11,041,302.00
Operating income (loss)			($1,662,822.00)
Nonoperating Revenues			
	Investment earnings		$77,270.00
	State subsidies/grants		$0.00
	Federal subsidies/grants		$0.00
	Municipal subsidies/grants		$0.00
	Public authority subsidies		$0.00
	Other nonoperating revenues		$0.00
	Total nonoperating revenue		$77,270.00
Nonoperating Expenses			
	Interest and other financing charges		$0.00
	Subsidies to other public authorities		$0.00
	Grants and donations		$0.00
	Other nonoperating expenses		$0.00
	Total nonoperating expenses		$0.00
	Income (loss) before contributions		($1,585,552.00)
Capital contributions			$0.00

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Change in net assets			($1,585,552.00)
Net assets (deficit) beginning of year			($182,161,432.00)
Other net assets changes			$0.00
Net assets (deficit) at end of year			($183,746,984.00)